

HOME SOLAR IS READY FOR YOU

This is an excellent time to purchase your home solar electricity system

Costs have come down.
Incentives are still high.
You do not need a perfect site.

Mass. Solar Loan Program

Interest rate is reduced by 3%.
Pays 30% of principal if your 2-person household income is less than \$57,759.
Pays 20% if less than \$86,638

Federal investment tax credit of 30%

Can be rolled forward if necessary.
Reduces your effective purchase price.

State investment tax credit of \$1,000

Solar Renewable Energy Credits: SRECs

This incentive pays you a bonus for producing solar electricity.

Net Metering Credits

You can bank surplus electricity from the summer as a \$\$ credit on your bill and use it to pay wintertime bills.

Reduce your electric bill and also give yourself a small income

A correctly sized system will reduce your yearly electric bill to near zero.
The SRECs will cover much of the loan payments, giving you a small income.

For more information:

<http://www.masssolarloan.com> or
<http://www.masscec.com/learn-about-solar-electricity>

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TYPICAL COST & PAYBACK SCENARIO

Your average monthly usage is 600kWhr

If your bill is, on average, \$114/month
If your household income is less than \$57,759
If you have a pretty good "solar window"

You will need a 6kW PV System to
offset usage. It will cost about \$24,000

Mass. Solar Loan Program

Pays 30% of the principal
Your system cost is reduced by \$7,200
Your system now costs \$16,800

Federal investment tax credit of 30%

30% of \$16,800 is \$5,040
Your system now costs \$11,760

State investment tax credit of \$1,000

Your system now costs \$10,760

Net Metering Credits

The electricity you will not have to buy is
worth, on average, \$114/month

Solar Renewable Energy Credits: SRECs

One SREC = 1,000kWhr. Your system will
earn an average of 0.6 SRECs/month or
\$128/month over the next ten years.

Payback is 6.7 years or less

Your system cost with a 10 yr. loan is \$19,467
(\$16,800 + \$2,667 interest at 3%)
Loan payments are \$162/month for 10 yrs.
Your system earns \$242/month (\$128+\$114)
**(Payback is 4.5 years if you use your
tax credits to pay down the loan)**
...from the Choose Solar Initiative - Warwick,
Orange, Wendell (CSI - WOW!)

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